



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1315 Freehold Borough - County of Monmouth Introduced

Municode: 1315Filename: 1315_fbi_2023.xlsm

Website: www.freeholdboroughnj.gov

Phone Number: 732-462-1410

Mailing Address: 30 Mechanic Street

Municipality: FreeholdState: NJZip: 07728

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Kane	12/31/2023	kkane@freeholdboro.org

Chief Administrative Officer

Stephen		Gallo		sgallo@freeholdboro.org
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Chief Financial Officer

Kathleen		Caruso		kcaruso@freeholdboro.org
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Municipal Clerk

Traci	L.	Dibenedetto		tdibenedetto@freeholdboro.org
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Registered Municipal Accountant

John		Swisher		jswhisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Margaret		Rogers	12/31/2025	mr Rogers@freeholdboro.org
Michael		Dibenedetto	12/31/2023	mdibenedetto@freeholdboro.org
Adam		Reich	12/31/2025	areich@freeholdboro.org
Sharon		Shutzer	12/31/2024	sshutzer@freeholdboro.org
Annette		Jordan	12/31/2024	ajordan@freeholdboro.org
George		Schnurr	12/31/2023	gschnurr@freeholdboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.919	\$11,832,906.70	38.65%	\$3,477.13	Municipal Purpose Tax	ESTIMATED	\$12,140,948.13
Municipal Library	0.032	\$408,815.00	1.34%	\$121.08	Municipal Library	ESTIMATED	\$463,181.80
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.194	\$280,000.00	0.91%	\$734.02	Other Special Districts (total levies)	ESTIMATED	\$285,000.00
Local School District	0.813	\$10,461,579.00	34.17%	\$3,076.06	Local School District	ESTIMATED	\$10,670,810.58
Regional School District	0.363	\$4,671,709.00	15.26%	\$1,373.45	Regional School District	ESTIMATED	\$4,765,143.18
County Purposes	0.204	\$2,622,381.19	8.57%	\$771.85	County Purposes	ESTIMATED	\$2,674,828.82
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$339,922.92	1.11%	\$98.37	County Open Space	ESTIMATED	\$346,721.37
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2022					Revenue Anticipated, Excluding Tax Levy		
(\$1,489,706,300.00)							
Current Year Average Residential Assessment							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	63.41%	\$1,300,000.00	\$2,050,000.00	\$3,350,000.00	\$2,750,000.00			\$600,000.00				
08	Local Revenue	392.41%	\$5,831,633.77	\$1,486,096.97	\$7,317,730.74	\$933,136.00			\$6,053,458.74	\$331,136.00			
09	State Aid (without offsetting appropriation)	5.91%	\$73,899.64	\$1,250,916.00	\$1,324,815.64	\$1,324,815.64							
08	Uniform Construction Code Fees	-5.84%	(\$12,409.00)	\$212,409.00	\$200,000.00	\$200,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.96%	(\$672.63)	\$70,172.63	\$69,500.00	\$69,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	45.64%	\$272,420.00	\$596,846.14	\$869,266.14	\$869,266.14							
08	Other Special Items	-39.73%	(\$257,150.94)	\$647,317.97	\$390,167.03	\$390,167.03							
15	Receipts from Delinquent Taxes	-9.72%	(\$47,883.68)	\$492,883.68	\$445,000.00	\$445,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.59%	(\$71,884.59)	\$12,212,832.72	\$12,140,948.13	\$12,140,948.13							
07	Minimum Library Tax	13.30%	\$54,366.80	\$408,815.00	\$463,181.80	\$463,181.80							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	36.76%	\$7,142,319.37	\$19,428,290.11	\$26,570,609.48	\$19,586,014.74	\$0.00	\$0.00	\$6,653,458.74	\$331,136.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Parldng Utility	Utility	Utility	Utility
20 General Government	11.00	9.00	11.92%	\$251,807.00	\$2,112,321.00	\$2,364,128.00	\$1,482,443.00	\$154,650.00			\$662,060.00	\$64,975.00			
21 Land-Use Administration		1.00	-18.32%	(\$5,450.00)	\$29,750.00	\$24,300.00	\$24,300.00								
22 Uniform Construction Code	5.00	2.00	10.40%	\$40,400.00	\$388,500.00	\$428,900.00	\$428,900.00								
23 Insurance			15.43%	\$449,634.18	\$2,914,498.82	\$3,364,133.00	\$2,558,118.00				\$786,015.00	\$20,000.00			
25 Public Safety	37.00	25.00	15.11%	\$750,353.16	\$4,964,778.00	\$5,715,131.16	\$4,994,695.00	\$720,436.16							
26 Public Works	17.00	4.00	5.09%	\$160,084.75	\$3,144,875.00	\$3,304,959.75	\$1,680,369.00	\$312,689.75			\$1,311,901.00				
27 Health and Human Services		2.00	61.09%	\$15,150.00	\$24,800.00	\$39,950.00	\$39,950.00								
28 Parks and Recreation		13.00	28.93%	\$37,200.00	\$128,600.00	\$165,800.00	\$111,800.00	\$54,000.00							
29 Education (including Library)	2.00	5.00	13.30%	\$54,367.00	\$408,815.00	\$463,182.00	\$463,182.00								
30 Unclassified			136.53%	\$166,284.00	\$121,791.00	\$288,075.00	\$123,050.00					\$165,025.00			
31 Utilities and Bulk Purchases			-1.14%	(\$38,420.00)	\$3,365,420.00	\$3,327,000.00	\$587,000.00				\$2,740,000.00				
32 Landfill / Solid Waste Disposal			0.82%	\$6,000.00	\$729,768.00	\$735,768.00	\$735,768.00								
35 Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36 Statutory Expenditures			7.19%	\$130,746.00	\$1,818,890.00	\$1,949,636.00	\$1,707,399.00				\$232,237.00	\$10,000.00			
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			0.60%	\$2,825.92	\$471,296.63	\$474,122.55	\$473,122.55				\$1,000.00				
43 Court and Public Defender	3.00	1.00	-5.09%	(\$17,000.00)	\$334,000.00	\$317,000.00	\$317,000.00								
44 Capital			-57.93%	(\$172,158.00)	\$297,158.00	\$125,000.00	\$125,000.00								
45 Debt			30.07%	\$571,099.74	\$1,899,332.00	\$2,470,431.74	\$1,479,050.00				\$920,245.74	\$71,136.00			
46 Deferred Charges			-100.00%	(\$25,000.00)	\$25,000.00	\$0.00	\$0.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50 Reserve for Uncollected Taxes			2.14%	\$20,977.76	\$982,114.52	\$1,003,092.28	\$1,003,092.28								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	75.00	62.00	9.92%	\$2,398,901.51	\$24,171,707.97	\$26,570,609.48	\$18,344,238.83	\$1,241,775.91	\$0.00	\$0.00	\$6,653,458.74	\$331,136.00	\$0.00	\$0.00	\$0.00

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	60	\$9,457,000.00	0.73%	15A Public Schools	10	\$54,649,100.00	19.23%
2 Residential	2,965	\$950,045,300.00	73.79%	15B Other Schools	1	\$11,076,100.00	3.90%
3A/3B Farm	0	\$257,186,100.00	19.98%	15C Public Property	79	\$123,788,700.00	43.57%
4A Commercial	266	\$26,783,500.00	2.08%	15D Church and Charities	63	\$40,255,000.00	14.17%
4B Industrial	3	\$43,943,200.00	3.41%	15E Cemeteries & Graveyards	2	\$1,099,900.00	0.39%
4C Apartments	13		0.00%	15F Other Exempt	25	\$53,248,200.00	18.74%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	3,307	\$1,287,415,100.00	100.00%	Total	180	\$284,117,000.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				22.07%			
Total # of property tax appeals filed in 2022							
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2022							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	2		\$594,100.00	\$14,002.94
I Dwelling Exemption				
J Dwelling Abatement	57		\$760,300.00	\$1,021,455.00
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	59	0.00	1,354,400.00	1,035,457.94

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	58,949.00	\$51,811.00		\$2,838.00		\$4,300.00
Supervisory Staff (Department Heads & Managers)	9.00	1.00	1,643,489.84	\$1,044,467.00	\$75,000.00	\$156,670.00	\$143,459.84	\$223,893.00
Police Officers (Including Superior Officers)	31.00	2.00	6,594,488.16	\$3,665,477.00	\$500,000.00	\$1,225,000.00	\$495,880.16	\$708,131.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	31.00		2,897,409.72	\$1,681,152.00	\$235,000.00	\$243,799.00	\$499,358.72	\$238,100.00
All Other Non-Union Employees not listed above	4.00	52.00	1,014,508.32	\$719,593.00	\$50,000.00	\$81,777.00	\$98,138.32	\$65,000.00
Totals	75.00	62.00	12,208,845.04	\$7,162,500.00	\$860,000.00	\$1,710,084.00	\$1,236,837.04	\$1,239,424.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$14,449.32	\$173,391.84	13.00	\$10,735.33	\$139,559.29
Parent & Child	10.00	\$25,864.32	\$258,643.20	9.00	\$21,328.53	\$191,956.77
Employee & Spouse (or Partner)	4.00	\$28,898.64	\$115,594.56	7.00	\$23,938.56	\$167,569.92
Family	28.00	\$40,313.64	\$1,128,781.92	28.00	\$33,345.90	\$933,685.20
Employee Cost Sharing Contribution (enter as negative -)			(\$334,173.00)			(\$275,861.00)
Subtotal	54.00		\$1,342,238.52	57.00		\$1,156,910.18
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	16	\$10,872.24	\$173,955.84	16	\$8,738.38	\$139,814.08
Parent & Child	1	\$23,984.88	\$23,984.88	1	\$21,217.80	\$21,217.80
Employee & Spouse (or Partner)	25	\$23,286.72	\$582,168.00	23	\$16,412.52	\$377,487.96
Family	11	\$29,487.68	\$324,364.48	12	\$29,584.92	\$355,019.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	53.00		\$1,104,473.20	52.00		\$893,538.88
GRAND TOTAL	107.00		\$2,446,711.72	109.00		\$2,050,449.06

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	461.75	\$71,592.86	X		
PBA	229.25	\$116,063.37	X		
SOA	36.06	\$22,040.00	X		
BOROUGH ORDINANCE	470.47	\$104,160.08		X	
INDIVIDUAL AGREEMENT	29.21	\$19,101.65			X
Totals	1226.74	\$332,957.96			
Total Funds Reserved as of end of 2022		\$257,364.56			
Total Funds Appropriated in 2023		\$2,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget				2024 Budget				2025 Budget				All Additional Future Years' Budgets			
Deductions				Net Debt															
Local School Debt	\$13,355,000.00	\$13,355,000.00	\$0.00	Utility Fund - Principal	\$350,000.00	\$370,000.00	\$390,000.00	\$7,890,000.00											
Regional School Debt	\$461,763.60	\$461,763.60	\$0.00	Utility Fund - Interest	\$404,500.00	\$387,000.00	\$368,500.00	\$2,729,000.00											
				Bond Anticipation Notes - Principal															
				Bond Anticipation Notes - Interest															
Utility Fund Debt				Bonds - Principal	\$705,000.00	\$740,000.00	\$780,000.00	\$3,520,000.00											
Water/Sewer	\$11,965,450.00	\$11,965,450.00	\$0.00	Bonds - Interest	\$287,250.00	\$252,000.00	\$215,000.00	\$450,750.00											
Parking			\$0.00	Loans & Other Debt - Principal															
			\$0.00	Loans & Other Debt - Interest															
			\$0.00																
			\$0.00																
				Total	\$1,746,750.00	\$1,749,000.00	\$1,753,500.00	\$14,589,750.00											
				Total Principal	\$1,055,000.00	\$1,110,000.00	\$1,170,000.00	\$11,410,000.00											
				Total Interest	\$691,750.00	\$639,000.00	\$583,500.00	\$3,179,750.00											
				% of Total Current Year Budget	6.57%														

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
